

**CONSTITUTIONAL  
STATE-BASED  
TRANSACTIONAL  
(GOLD & SILVER)  
CURRENCY**

**Just Another Way To Pay**



**Why is it important for a state to offer gold and silver as legal tender useful as functional currency? The three T's: **Trust, Taxes, Taking****

### **TRUST**

Based on surveys, most people want to own gold, but few know how best to buy, where to store, or how to spend. Having a state offer gold as money solves all three problems. **Almost 1.6 million Texan Republican primary voters (77%) want Texas to offer gold as money.**

### **TAXES**

Because gold and silver are not currently useful as functional currency, the IRS views it as a collectible subject to the highest level of capital gains tax. That means that if gold maintains its purchasing power, the IRS will tax away the "gains." If a state makes gold and silver both legal tender and functional currency, a strong case can be made that they should not be subject to capital gains taxation.

### **TAKING**

In 1933, President Roosevelt ordered a confiscation of all private gold holdings to prevent hoarding of gold during the depression. It is important to note that his order did not apply to state holdings, just those held by private citizens and businesses. If a state offers gold and silvers as legal tender and functional currency, it will be much better protected against any future taking attempts.

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## **The easy next steps.**

### **THERE ARE FOUR KEY FOCUS AREAS TO INCLUDE IN YOUR LEGISLATION:**

1. Authorize your state to implement their Article 1 Section 10 Constitutional right recognizing gold and silver specie (including bullion) as legal tender.
2. Authorize the treasurer to establish a state gold backed payment system recognizing electronic transactional gold and silver as legal tender.  
Note:
  - Proven technology exist to easily implement transactional gold and silver at the state level.
  - Gold and silver will be purchased by the citizens and vaulted in state authorized vault. (Existing secure vault options exist. (This could be a local Brinks vault or through Texas Bullion Depository.)
3. Eliminate any state sales taxes on gold or silver, this legislation makes electronic transactional gold and silver functional currency.
4. Avoid using the words "digital currency" or "digital." Instead, use "electronic transfer."

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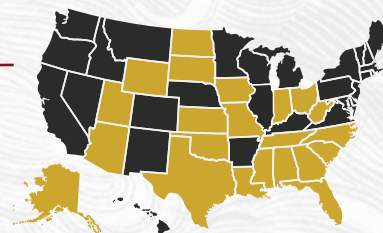
**Learn more about model legislation options for your state at the Pirate Money table in the lobby.  
Please visit: [TransactionGold.com](https://www.TransactionGold.com) to get FAQs and more.**





# Why We Need Pirate Money!

In the U.S. Constitution, our Founders referenced legal tender (money) as gold and silver coins, specifically gold doubloons, and silver "pieces of eight" (Spanish milled dollars). The term "dollar" was frequently divided into eight bits (2 bits, 4 bits, 6 bits...a dollar), Then, as now, doubloons and "pieces of eight" were known as **Pirate Money**.



## I. **The Five Undeniable Truths of Money Today**

1. Our debt path is unsustainable.
2. Other nations are targeting our currency.
3. Governments intend to weaponize currency (CBDC).
4. Inflation creates a wealth gap that hurts the poor and will lead to destabilization.
5. Money is changing in major ways. (ApplePay, Zelle, Venmo, PayPal, Tap to Pay)

## II. **Gold and Silver are God's Money**

From Genesis to Revelation, gold and silver are money. Paper/fiat money would be deemed an unjust weight and measure and thus an abomination.

## III. **The Constitution Authorizes States to Use Gold and Silver as Legal Tender**

Article I, Section 10 is clear that states may make nothing other than gold and silver to be legal tender. As legal tender, and if made transactional/functional by a state, gold should not be subject to capital gains taxation because it is money, not an investment.

## IV. **Supreme Court Decisions Support a State's Right to Use Gold and Silver as Transactional Money**

This was clearly the Founder's intent and a variety of SCOTUS decisions including *Briscoe v. Bank of Kentucky*, *Lane County v. Oregon*, *Nebbia v. New York*, and *Bronson v. Rodes* support this approach.

## V. **The Technology Exists to Make Gold and Silver Useful, Functional, and Transactional Currency!**

Imagine EVERYONE being able to buy, sell, or hold as little as \$0.01 worth of gold/silver with minimal fees. (Just like a debit or credit card) **And** imagine being able to easily spend your own gold or silver, whenever needed, with a debit card that could be used, anywhere (restaurants, grocery stores, gas stations, etc.) This technology is proven and functioning today in the UK (albeit without legal tender status or the tax advantages U.S. States should enjoy). GlintPay.com is proof of concept as an app on your smartphone or with a debit card.

## **We are here to partner with you:**

1. **Learn more and Spread the Word:** go to [www.TransactionGold.com](http://www.TransactionGold.com)
2. **Learn more in the book Pirate Money:** [www.piratemoneybook.com](http://www.piratemoneybook.com)
3. **Listen to Pirate Money Radio:** [www.piratemoneyradio.com/episodes](http://www.piratemoneyradio.com/episodes)
4. **Arrange Media and Speaking Opportunities on Pirate Money:** contact Marnie Freeman for information ([Marnie@ewrmedia.com](mailto:Marnie@ewrmedia.com) or 817-271-1208).
5. **Get Your State Active:** contact Mike Carter ([Mike@transactiongold.com](mailto:Mike@transactiongold.com) or 214-385-3744).